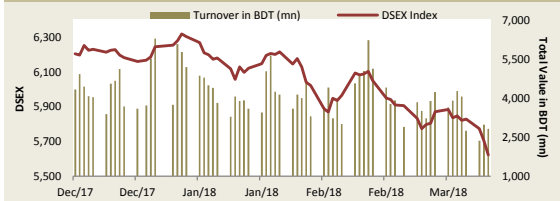


TODAY'S MARKET REVIEW

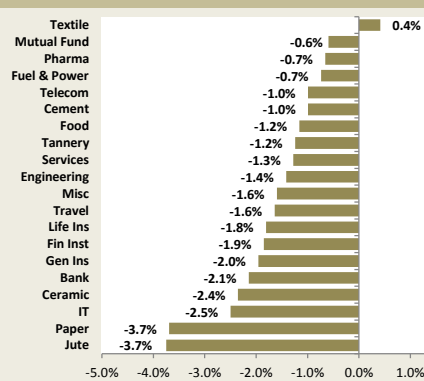
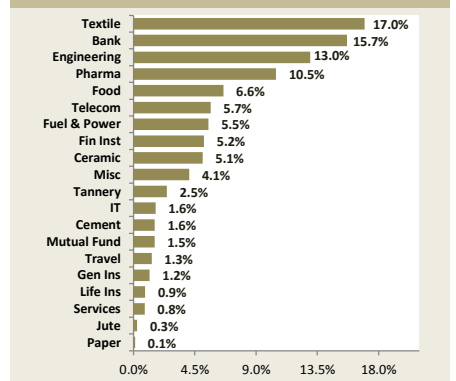
The Dhaka stocks continued its bearish trend for the third consecutive session and lost 81.9 point in its prime index. With today's massive correction the prime index lost 713.2 points from its highest value of 6,337 points since its inception. The panicked investors liquidated their position from almost all the sectors, especially bank, financial institution, engineering, food and telecom sectors which led the index to close below 5650 points after June 29, 2017. Meanwhile, Queen South Textile Mills Limited, which made debut today, gained 225% from its offering price of BDT 10.0 and also topped the turnover chart with 6.6% of the day's total turnover. The losers took a strong lead over the gainers as out of 336 issues traded - 291 closed lower, 18 higher and 27 remained unchanged. At the day's end, the DSEX, DSES and DS30 lost 81.9 points, 17.6 points and 21.9 points respectively to their previous day's level. Almost all the sectors witnessed correction today. Among the major sectors based on market capitalization - bank (-2.1%), financial institution (-1.9%), engineering (-1.4%), food (-1.2%) and telecom (-1.0%) sectors witnessed price correction while only textile (0.4%) sector achieved price appreciation in the day's session. The investors' activity was mostly centered on textile (17.0%), bank (15.7%) and engineering (13.0%) sectors while QUEENSOUTH (6.6%), GP (5.6%) and MONNOCERA (4.2%) led the scrip wise turnover board today. The port city bourse, CSE decreased by 232.27 points in its broad based index - CASPI.

TODAY'S MARKET SUMMARY

	Today	Yesterday	Change	%
DSEX	5,624	5,706	(81.9)	-1.4%
DS30	2,086	2,107	(21.9)	-1.0%
DSES	1,333	1,351	(17.6)	-1.3%
Market Cap (BDT bn)	3,958	3,999	(41.3)	-1.0%
Turnover (BDT mn)	2,823	2,982	(159.3)	-5%
Volume (mn)	87	82	5.2	6%
No of Issues Advanced	18	30		
No of Issues Declined	291	273		
Issues Unchanged	27	30		
Market Trailing P/E	16.7	16.9		
Market Forward P/E	16.2	16.4		

3-MONTHS MARKET MOVEMENT

TODAY'S SECTOR MOVEMENT

Sector	Return	Turnover	% Turnover	% of M.Cap	Trailing P/E	Forward P/E	Price/BV
Bank	-2.1%	442.4	15.7%	17.8%	9.1	9.7	1.0
Cement	-1.0%	44.1	1.6%	3.5%	21.8	51.5	3.3
Ceramic	-2.4%	143.5	5.1%	0.8%	26.4	21.4	1.7
Engineering	-1.4%	366.2	13.0%	5.5%	21.0	18.8	1.7
Financial Institutions	-1.9%	146.4	5.2%	6.1%	16.3	14.3	1.6
Food & Allied	-1.2%	186.4	6.6%	8.4%	28.8	27.5	7.6
Fuel & Power	-0.7%	155.7	5.5%	10.4%	12.3	11.4	1.4
General Insurance	-1.6%	33.6	1.2%	1.2%	12.9	11.6	0.9
IT	-2.5%	45.6	1.6%	0.4%	23.7	19.6	2.0
Jute	-3.7%	7.5	0.3%	0.1%	111.8	419.5	2.1
Life Insurance	-1.8%	24.1	0.9%	1.4%	n/a	n/a	n/a
Miscellaneous	-1.6%	115.6	4.1%	2.7%	21.0	25.5	1.1
Mutual Fund	-0.6%	43.7	1.5%	1.2%	9.1	10.7	25.2
Paper & Printing	-3.7%	3.3	0.1%	0.1%	n/a	n/a	1.1
Pharma. & Chemicals	-0.7%	295.6	10.5%	15.8%	21.4	19.2	2.9
Services & Real Estate	-1.3%	23.3	0.8%	0.6%	16.4	16.7	1.2
Tannery	-1.2%	69.3	2.5%	0.8%	19.0	16.9	2.6
Telecommunication	-1.0%	160.2	5.7%	19.4%	28.9	24.0	16.0
Textile	0.4%	479.0	17.0%	3.3%	17.0	15.7	0.9
Travel & Leisure	-1.6%	37.6	1.3%	0.7%	39.0	29.3	0.7

Sector Return

Turnover Distribution

DSE NEWS IN BRIEF

BARKAPOW: The Company has informed that the Board of Directors has decided to invest in 20% Equity Shares of Baraka Shikalbaha Power Limited which is a HFO fired IPP power plant having guaranteed capacity at 105 MW. Baraka Patenga Power Limited has 51% shares in Baraka Shikalbaha Power Limited. By way of cross holding (with Baraka Patenga Power's 51%), Baraka Power Limited's shareholding in Baraka Shikalbaha Power Limited will stand at 46.01% aggregately. The required commercial operation date of Baraka Shikalbaha Power Limited is 9 months from the date of LOI (i.e. 28.02.2018).

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS

Ticker	Record Date	Date of AGM	Declaration
RELIANCINS	12.03.2018	31.03.2018	15%C & 10%B
DUTCHBANGL	14.03.2018	29.03.2018	30%C
UNITEDFIN	18.03.2018	26.04.2018	10%C & 5% B
LINDEBD	20.03.2018	26.04.2018	340%C
GLAXOSMITH	21.03.2018	19.04.2018	550%C
BATBC	27.03.2018	17.04.2018	600%C
NITOLINS	29.03.2018	08.05.2018	14%B

TODAY'S WORLD STOCK INDICES

	Value	Change	% Change
DJIA (USA)	25,178.61	-157.13	-0.62%
FTSE 100 (UK)	7,214.76	-9.75	-0.13%
SENSEX (India)	34,004.84	86.90	0.26%
STI (Singapore)	3,551.10	10.91	0.31%
Nikkei 225 (Japan)	21,968.10	144.07	0.66%

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TOP GAINERS

Ticker	Price (BDT)	Change**	Forward P/E*
QUEENSOUTH	32.5	225.0%	21.7
CAPMIBBLMF	10.6	3.9%	n/a
PADMAOIL	234.8	2.5%	9.2
SHASHADNIM	51.8	2.2%	10.7
EBLNRBMF	6.0	1.7%	8.8
1JANATAMF	6.1	1.7%	76.3
BDFINANCE	21.4	1.4%	31.5
CAPMBDBLMF	8.1	1.3%	4.5
ATLASBANG	133.0	1.0%	n/a
RENATA	1,263.9	0.9%	31.5

TOP TURNOVER^o (BDT mn)

Ticker	Price (BDT)	Turnover	% Turnover
QUEENSOUTH	32.5	185.9	6.6%
GP	477.5	157.8	5.6%
MONNOCERA	130.6	117.5	4.2%
SQURPHARMA	311.9	63.9	2.3%
IFADAUTOS	115.0	52.2	1.9%
FORTUNE	31.9	46.3	1.6%
CVOPRL	219.3	41.4	1.5%
APEXFOODS	209.9	39.9	1.4%
MERCANBANK	19.8	36.9	1.3%
ALIF	11.9	36.8	1.3%

TOP LOSERS

Ticker	Price (BDT)	Change**	Forward P/E*
MEGCONMILK	28.8	-10.0%	n/a
SONARGAON	19.3	-9.8%	n/a
SHYAMPUSUG	51.8	-9.8%	n/a
IMAMBUTTON	31.7	-9.7%	n/a
BXSYNTH	10.4	-9.6%	n/a
MEGHANAPET	23.1	-9.4%	n/a
BDWELDING	19.7	-9.2%	n/a
ASIAPACINS	23.2	-7.9%	10.8
SPCERAMICS	17.2	-7.5%	50.6
KAY&QUE	142.0	-7.3%	263.0

TOP MKT CAP (BDT mn)

Ticker	Price (BDT)	M. Cap	% M.Cap
GP	477.5	644,768	18.9%
SQURPHARMA	311.9	229,992	6.8%
BATBC	3,460.2	207,612	6.1%
RENATA	1,263.9	88,512	2.6%
ICB	130.6	86,778	2.5%
BRACBANK	89.2	78,295	2.3%
LHBL	57.1	66,314	1.9%
ULPGDCL	159.1	63,519	1.9%
OLYMPIC	266.3	53,244	1.6%
BERGERPBL	2,113.0	48,998	1.4%

 Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; ILS Research Team

 * Based on current outstanding no. of shares; **No. of shares adjusted on record date; ^oTurnover includes block trade

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